The Jamaica Stock Exchange (JSE) a Junior Market is designed to encourage and promote investment in Jamaica's entrepreneurship, employment and economic development. The Junior Market allows investors to put capital into legitimate small and medium sized companies (SMEs) whose shares trade on a special JSE platform. This represents an Exciting opportunity for SMEs to raise capital, and to contribute to the growth and development of the Jamaican economy.

"Promoting Access to Equity Financing to SMEs through Jamaica Stock Exchange's Junior Market"

PROCESS FOR LISTING ON THE JSE JUNIOR MARKET

Pre-Preparation

Initial Meeting with the JSE

The Company educates itself on what listing on the JSE Junior Market involves, reviews its corporate governance, and completes any strategic initiatives or necessary acquisitions prior to listing

Establish relationship with the JSE/MIF programme to provide Capacity Building Assessment and Assistance

Assistance provided through the JSE/MIF Programme to prepare or revise Business Plan

Assistance provided through the JSE/MIF Programme to prepare or revise Financial Statements; if unaudited or lacking

Review and Upgrading of Corporate Structure- establishing a Board of Directors, Audit & Remuneration Committee; where these are not already in place

Listing Eligibility Review

Company meets with Broker

Discuss Appointment of Advisors:

Mentor & Legal

Confirm Compliance with Tax Legislation & Financial Reporting

Contact a Registrar for services Related to the issuance and maintenance of financial Instruments

> Prepare Draft Prospectus with Advisers

Preparation

Formal Appointment of: Broker/Arranger, Legal Team and Auditor

Meet with Broker (and Legal Team) to sign agreement, complete relevant documents and organize investors Briefing

Legal Team examine legal frame work of company; make the necessary changes for company to become a public company

Submit draft Prospectus for review by the JSE

Submission of **Documents to the JSE**

Submit final Prospectus to JSE for approval, and registration by the FSC and COJ

Post Prospectus on JSE's website and the Company's Website

Insert a Notice in a National Newspaper indicating availability of the Prospectus

Company launches Initial Public Offer

Submit all relevant
Documents for listing, e.g.
Listing Agreement

Due Diligence

Listing Committee considers the Company's Application

Company pays Listing fee to the JSE

Approval for Listing granted if requirements are met

Listing Process

The Company
Representative liaise with
the JSE to organize the
Listing Ceremony

The Company's Securities are Listed

Listing Assistance Grant provided through the JSE/MIF Programme; if Applicable

Business Development and Corporate Governance Training for management of newly listed companies





